

**RESOLUTION TO AMEND 2024 BUDGET
INTERQUEST SOUTH BUSINESS IMPROVEMENT DISTRICT**

WHEREAS, the Board of Directors of the Interquest South Business Improvement District (the "District") appropriated funds for the fiscal year 2024 as follows:

Debt Service Fund	\$399,091
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Interquest South Business Improvement District shall and hereby does amend the budget for the fiscal year 2024 as follows:

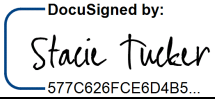
Debt Service Fund	\$540,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 14th day of November, 2024.

INTERQUEST SOUTH BUSINESS
IMPROVEMENT DISTRICT

By: 

President

ATTEST:

By: 

Secretary

Exhibit A

**INTERQUEST SOUTH BUSINESS IMPROVEMENT DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ 528,700	\$ 569,761
REVENUES		
Property taxes	180,292	180,292
PIF Revenue	335,000	371,436
Interest Income	19,500	25,000
Total Revenue	534,792	576,728
TRANSFERS IN		
Transfers from other funds	67	-
Total funds available	1,063,559	1,146,489
EXPENDITURES		
General and administrative		
County Treasurer's Fee	2,704	2,704
Paying agent fees	3,500	3,500
Contingency	2,371	7,508
Debt Service		
Bond interest - Series 2017	186,425	186,425
Bond principal - Series 2017	65,000	65,000
Total expenditures	260,000	265,137
TRANSFERS OUT		
Transfers to other fund	139,091	274,863
Total expenditures and transfers out requiring appropriation	399,091	540,000
ENDING FUND BALANCE	\$ 664,468	\$ 606,489