

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
INTERQUEST SOUTH BUSINESS IMPROVEMENT DISTRICT
(THE “**DISTRICT**”)
HELD
AUGUST 11, 2022

A regular meeting of the Board of Directors (referred to hereafter as the “**Board**”) of the Interquest South Business Improvement District (referred to hereafter as the “**District**”) was convened on Thursday, August 11, 2022, at 1:30 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Stacie Tucker, President
Bethany Fitzgerald, Secretary
Jerry D. Biggs, Treasurer
Andrew Biggs, Assistant Secretary

Director Gregory M. Tucker was absent and excused.

Also, In Attendance Were:

Russ Dykstra, Esq.; Spencer Fane, LLP
Josh Miller, Korben Heim, Seef Le Roux, and John Wojnarowski;
CliftonLarsonAllen, LLP (“CLA”)

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director S. Tucker called the meeting to order at 1:32 p.m.

The Board reviewed the agenda for the meeting. Following review, upon a motion duly made by Director S. Tucker, seconded by Director J. Biggs and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Quorum, Director Qualifications, Disclosure Items: A quorum of the Board was confirmed. Upon a motion duly made by Director S. Tucker, seconded by Director A. Biggs and, upon vote, unanimously carried, the Board excused the absence of Director G. Tucker.

Public Comment: There was no public comment.

Minutes from the May 12, 2022 Regular Board Meeting: The Board reviewed the minutes of the May 12, 2022 regular Board meeting. Following review and discussion, upon a motion duly made by Director J. Biggs, seconded by Director S. Tucker and, upon vote, unanimously carried, the Board approved the minutes from the May 12, 2022 regular Board meeting, as presented.

RECORD OF PROCEEDINGS

FINANCIAL MATTERS

June 30, 2022 Unaudited Financial Statements: Mr. Wojnarowski reviewed the June 30, 2022 Unaudited Financial Statements with the Board. Director J. Biggs asked about the specific-ownership tax. Director S. Tucker had concerns regarding costs as well as Public Improvement Fees and other revenues for the District.

Following discussion, upon a motion duly made by Director J. Biggs, seconded by Director S. Tucker and, upon vote, unanimously carried, the Board accepted the June 30, 2022 Unaudited Financial Statements, as presented.

Previous and Current Claims: Mr. Wojnarowski reviewed the previous and current claims with the Board. Following discussion and review, upon a motion duly made by Director S. Tucker, seconded by Director J. Biggs and, upon vote, unanimously carried, the Board ratified the previous claims and approved the current claims, as presented.

LEGAL MATTERS

Other: Attorney Dykstra reviewed the process for submitting an operating plan to the City of Colorado Springs to the Board. Discussion ensued. No actions were taken.

MANAGER MATTERS

Other: Mr. Miller provided an update for the Board, noting that the Colorado Springs Police Department should now be able to remove the campers in the parking lot quickly.

OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director S. Tucker adjourned the meeting at 1:56 p.m.

Respectfully submitted,

DocuSigned by:
By Bethany Fitzgerald
A180615786534D3
Secretary for the Meeting